



CS/BSE/037/2022

Dated: 11<sup>th</sup> November, 2022

The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400001

Dear Sir,

**Sub: Intimation of outcome of Board Meeting – reg.**  
**Scrip Code: 538922**

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on 11.11.2022 inter-alia, have considered and approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2022 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 5.45 P.M.

Request you to take the above information on record.

Thanking you,

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Ravi Vishnu", is written over a circular blue stamp.



**RAVI VISHNU**  
**MANAGING DIRECTOR**  
DIN: 01144902

Encl: As above

## COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD - 500 081, INDIA.

TEL: +91 733 066 6517-20 | FAX: +91 (40) 4000 9888 | www.cosyn.in | CIN: L72200TG1994PLC017415

PUNJAB OFF:- FIRST FLOOR, ABOVE ORIENTAL BANK OF COMMERCE, OPP. BHASHA BHAVAN, CHOTTI BARADARI, PATIALA -147001, PUNJAB.



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
COSYN LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Cosyn Limited ("the Company"), for the quarter ended 30<sup>th</sup> September 2022 and year to date from 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review of the interim financial information consists of making inquires primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 11<sup>th</sup> Nov 2022

For Suryanarayana & Suresh,  
Chartered Accountants  
Reg. No.006631S

UDIN: 22227679BCWCCA7613



*V Nagendra Rao*  
V Nagendra Rao  
Partner  
M.No. 227679



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations (Net)	516.10	297.91	537.76	814.01	829.63	1,345.00
II	Other Income	5.29	5.14	5.54	10.43	12.24	275.92
	<b>Total Income ( I + II )</b>	<b>521.39</b>	<b>303.05</b>	<b>543.30</b>	<b>824.44</b>	<b>841.87</b>	<b>1,620.92</b>
III	<b>Expenses</b>						
	a) Cost of Materials Consumed	16.22	15.78	13.94	32.00	26.28	62.04
	b) Operating Expenses	33.21	30.52	10.61	63.73	26.32	77.18
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	79.04	(77.20)	(4.92)	1.84	(6.48)	20.79
	d) Employee benefits expense	279.29	257.83	474.13	537.12	731.84	1,073.24
	e) Finance costs	2.44	1.66	1.12	4.10	1.99	3.51
	f) Depreciation & Ammortisation expenses	23.87	22.82	41.94	46.69	82.82	170.78
	g) Other expenses	64.75	37.57	47.42	102.32	83.22	197.35
	<b>Total Expenses</b>	<b>498.82</b>	<b>288.98</b>	<b>584.24</b>	<b>787.80</b>	<b>945.99</b>	<b>1,604.89</b>
IV	<b>Profit/(Loss) before Exceptional items and Tax ( III - IV )</b>	<b>22.57</b>	<b>14.07</b>	<b>(40.94)</b>	<b>36.64</b>	<b>(104.12)</b>	<b>16.03</b>
V	Exceptional items	-	-	-	-	-	-
VI	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>22.57</b>	<b>14.07</b>	<b>(40.94)</b>	<b>36.64</b>	<b>(104.12)</b>	<b>16.03</b>
VII	Tax expense						
	a) Current Tax	5.45	3.55	-	9.00	-	20.50
	b) Provision for Income Tax - Previous years	-	-	-	-	-	-
	c) Deferred Tax Liability / (Asset)	1.25	1.10	(3.98)	2.35	(5.92)	(11.26)
	<b>Total Tax Expense (VIII)</b>	<b>6.70</b>	<b>4.65</b>	<b>(3.98)</b>	<b>11.35</b>	<b>(5.92)</b>	<b>9.24</b>
VIII	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>15.87</b>	<b>9.42</b>	<b>(36.96)</b>	<b>25.29</b>	<b>(98.20)</b>	<b>6.79</b>
IX	Other Comprehensive Income						
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
X	<b>Total Comprehensive Income for the Period (IX-X)</b>	<b>15.87</b>	<b>9.42</b>	<b>(36.96)</b>	<b>25.29</b>	<b>(98.20)</b>	<b>6.79</b>
XI	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
XII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)						
	a) Basic	0.21	0.13	(0.49)	0.34	(1.31)	0.09
	b) Diluted	0.21	0.13	(0.49)	0.34	(1.31)	0.09

Notes to the Standalone Financial Results:

- The above Unaudited Standalone Financial Results for the quarter ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2022
- The Statutory Auditors have conducted limited review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.



For and on behalf of Board of Directors

*Ravi Vishnu*  
Ravi Vishnu

Managing Director  
DIN: 01144902

Place: Hyderabad

Date: 11th November 2022

**COSYN LIMITED**

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# COSYN

Standalone Statement of Assets and Liabilities as at 30th September, 2022

(Rs. In lakhs)

Particulars		As at 30th Sept 2022 (Unaudited)	As at 31st Mar 2022 (Audited)
<b>I</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	586.60	609.44
	(b) Capital Work-In-Progress	118.18	118.18
	(c) Other Intangible Assets	55.48	55.99
	(d) Financial Assets		
	(i) Investments	237.61	237.61
	(ii) Deposits	399.26	397.79
	(e) Deferred Tax Asset (Net)	2.52	4.87
	(f) Other Non current Assets	-	1.32
	<b>Total</b>	<b>1,399.66</b>	<b>1,425.21</b>
2	<b>Current Assets</b>		
	(a) Inventories	305.33	307.17
	(b) Financial Assets		
	(i) Trade Receivables	1,243.04	1,250.02
	(ii) Cash and Cash equivalents	28.65	20.20
	(iii) Other Bank Balances	475.30	464.87
	(c) Other Current Assets		
	(i) Short-Term Loans and Advances	51.34	41.01
	(ii) Other Current Assets	8.42	8.16
	(d) Current Tax Assets (Net)	162.16	149.33
	<b>Total</b>	<b>2,274.24</b>	<b>2,240.77</b>
<b>TOTAL ASSETS</b>		<b>3,673.90</b>	<b>3,665.98</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity:</b>		
	(a) Equity Share Capital	750.00	750.00
	<b>Other Equity:</b>		
	(a) Reserves and Surplus	2,201.44	2,176.14
	<b>Total</b>	<b>2,951.44</b>	<b>2,926.14</b>
2	<b>Liabilities</b>		
	<b>i) Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	38.77	53.09
	<b>Total</b>	<b>38.77</b>	<b>53.09</b>
	<b>ii) Current liabilities</b>		
	(a) Financial Liabilities		
	Trade Payables - Total outstanding Dues of :		
	: Small and Micro enterprises	27.76	30.75
	: Creditors other than small and micro enterprises	49.42	74.25
	(b) Other Current Liabilities	606.51	581.74
	<b>Total</b>	<b>683.69</b>	<b>686.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,673.90</b>	<b>3,665.98</b>

On behalf of the Board of Directors



*Ravi Vishnu*

Ravi Vishnu  
Managing Director  
DIN 01144902

Place : Hyderabad  
Date : 11-11-2022

**COSYN LIMITED**

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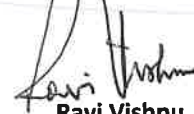
TEL: +91 733 066 6517-20 | EMAIL: corp@cosyn.in | URL: www.cosyn.in | CIN : L72200TG1994PLC017415

**Standalone Statement of Cash Flows for the period ended 30 September 2022**

(Rs. In lakhs)

Sl No	Particulars	Half year ended	
		30-Sep-2022 (Unaudited)	31-Mar-2022 (Audited)
<b>A</b>	<b>Cash Flows from operating activities :</b>		
	Profit Before Tax	36.65	16.03
	Add : Depreciation	46.69	170.77
	Add : Finance Costs	3.18	2.38
	Add : Provision for doubtful debts	-	9.01
	Less :Notional Profit on Exchange of property	-	(251.88)
	Less: Interest Income received	(10.43)	(24.04)
	<b>Operating Profit before working capital changes</b>	<b>76.09</b>	<b>(77.72)</b>
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	6.98	75.89
	Inventories	1.83	20.90
	Other Non Current Financial Assets	(1.47)	(23.51)
	Other Non Current Assets	1.32	(1.32)
	Other Current Assets	(10.58)	1.57
	Trade Payables	(27.83)	13.11
	Other Current Liabilities	24.77	(78.26)
		<b>(4.97)</b>	<b>8.38</b>
	<b>Cash Generated From Operations</b>	<b>71.12</b>	<b>(69.35)</b>
	Less : Income Tax Paid	21.83	37.59
	<b>Net cash from operating activities " A "</b>	<b>49.29</b>	<b>(106.94)</b>
<b>B</b>	<b>Cash Flows from Investing activities :</b>		
	Purchase of Fixed Assets	(23.35)	(98.70)
	Investment in CWIP	-	(1.21)
	Interest Income received	10.43	24.04
	Margin Money Deposits/(Realisation)	(10.43)	107.58
	Investments in Subsidiary Company	-	(3.73)
	<b>Net cash utilised in investing activities " B "</b>	<b>(23.35)</b>	<b>27.98</b>
<b>C</b>	<b>Cash Flows from Financing Activities :</b>		
	Proceeds from long term borrowings - ( Net of payments )	(14.32)	48.21
	Interest on Long Term Borrowings	(3.18)	(2.38)
	<b>Net Cash used in Financing Activities " C "</b>	<b>(17.50)</b>	<b>45.83</b>
	<b>Net ( Decrease ) / Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>8.45</b>	<b>(33.13)</b>
	<b>Cash and Cash Equivalents at the beginning</b>	<b>20.20</b>	<b>53.33</b>
	<b>Cash and Cash Equivalents at the end</b>	<b>28.65</b>	<b>20.20</b>

On behalf of the Board of Directors



**Ravi Vishnu**  
 Managing Director  
 DIN 01144902

 Place : Hyderabad  
 Date : 11-11-2022

**COSYN LIMITED**

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## **Independent Auditor's Review Report on review of Interim Consolidated Financial Results**

To the Board of Directors of  
Cosyn Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of Cosyn Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2022 and year to date from 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s.Cosyn LLC
- b. M/s.WellToDesk Inc



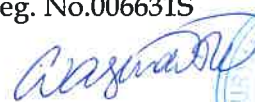
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. Nil total net profit after tax of Rs. (1.34) lakhs and total comprehensive income of Rs. (1.34) lakhs for the Quarter ended September 30, 2022, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements / financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management.

Place: Hyderabad  
Date: 11<sup>th</sup> Nov 2022

UDIN: 22227679BCWCVN6278

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M. No. 227679





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Un Audited)	(Un Audited)	(Audited)
I	Revenue from Operations (Net)	516.10	297.91	537.76	814.01	829.63	1,345.00
II	Other Income	5.29	5.14	5.54	10.43	12.24	275.92
III	<b>Total Income ( I + II )</b>	<b>521.39</b>	<b>303.05</b>	<b>543.30</b>	<b>824.44</b>	<b>841.87</b>	<b>1,620.92</b>
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed	16.22	15.78	13.94	32.00	26.28	62.04
	b) Operating Expenses	33.21	30.52	10.61	63.73	26.32	77.18
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	79.04	(77.20)	(4.92)	1.84	(6.48)	20.79
	d) Employee benefits expense	279.29	257.83	474.13	537.12	731.84	1,073.24
	e) Finance costs	2.44	1.66	1.12	4.10	1.99	3.51
	f) Depreciation & Ammortisation expenses	24.24	23.16	50.26	47.40	102.25	190.88
	g) Other expenses	65.72	38.47	48.00	104.19	84.37	199.81
	<b>Total Expenses</b>	<b>500.16</b>	<b>290.22</b>	<b>593.14</b>	<b>790.38</b>	<b>966.57</b>	<b>1,627.45</b>
V	<b>Profit/(Loss) before Exceptional items and Tax ( III - IV )</b>	<b>21.23</b>	<b>12.83</b>	<b>(49.84)</b>	<b>34.06</b>	<b>(124.70)</b>	<b>(6.53)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>21.23</b>	<b>12.83</b>	<b>(49.84)</b>	<b>34.06</b>	<b>(124.70)</b>	<b>(6.53)</b>
VIII	Tax expense						
	a) Current Tax	5.45	3.55	-	9.00	-	20.50
	b) Provision for Income Tax - Previous years	-	-	-	-	-	-
	c) Deferred Tax Liability / (Asset)	1.25	1.10	(3.98)	2.35	(5.92)	(11.26)
	<b>Total Tax Expense (VIII)</b>	<b>6.70</b>	<b>4.65</b>	<b>(3.98)</b>	<b>11.35</b>	<b>(5.92)</b>	<b>9.24</b>
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>14.53</b>	<b>8.18</b>	<b>(45.86)</b>	<b>22.71</b>	<b>(118.78)</b>	<b>(15.77)</b>
X	Other Comprehensive Income						
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period (IX-X)</b>	<b>14.53</b>	<b>8.18</b>	<b>(45.86)</b>	<b>22.71</b>	<b>(118.78)</b>	<b>(15.77)</b>
	Net Profit attributable to:						
	Owners						
	Non controlling Interest	(0.01)	(0.01)	(0.26)	(0.02)	(0.62)	(0.64)
	Net Profit after Tax and Minority Interest	14.54	8.19	(45.60)	22.73	(118.16)	(15.13)
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)						
	a) Basic	0.19	0.11	(0.61)	0.30	(1.58)	(0.20)
	b) Diluted	0.19	0.11	(0.61)	0.30	(1.58)	(0.20)

Notes to the Consolidated Financial Results:

- The above Unaudited Consolidated Financial Results for the quarter ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2022
- Results for the Quarter ended 30th September, 2022 were subjected to "Limited Review" by the Statutory Auditors.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

For and on behalf of Board of Directors



*Ravi Vishnu*  
Ravi Vishnu  
Managing Director  
DIN: 01144902

Place: Hyderabad  
Date: 11th November 2022

**COSYN LIMITED**

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# COSYN

Consolidated Statement of Assets and Liabilities as at 30th September, 2022

(Rs. In lakhs)

Particulars		As at 30th Sept 2022 (Unaudited)	As at 31st Mar 2022 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	588.73	612.28
	(b) Capital Work-In-Progress	118.18	118.18
	(c) Other Intangible Assets	58.77	59.27
	(d) Financial Assets		
	(i) Investments	8.11	8.11
	(ii) Deposits	399.26	397.79
	(e) Deferred Tax Asset (Net)	2.52	4.87
	(f) Other Non current Assets	-	1.32
	<b>Total</b>	<b>1,175.56</b>	<b>1,201.82</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	305.33	307.17
	(b) Financial Assets		
	(i) Trade Receivables	1,243.04	1,250.02
	(ii) Cash and Cash equivalents	29.15	22.02
	(iii) Other Bank Balances	475.30	464.87
	(c) Other Current Assets		
	(i) Short-Term Loans and Advances	51.34	41.01
	(ii) Other Current Assets	8.42	8.16
	(d) Current Tax Assets (Net)	162.16	149.33
	<b>Total</b>	<b>2,274.75</b>	<b>2,242.59</b>
<b>TOTAL ASSETS</b>		<b>3,450.31</b>	<b>3,444.41</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity:</b>		
	(a) Equity Share Capital	750.00	750.00
	<b>Other Equity:</b>		
	(a) Reserves and Surplus	1,970.65	1,947.92
	(b) Minority Interest	5.69	5.71
	<b>Total</b>	<b>2,726.34</b>	<b>2,703.63</b>
<b>2</b>	<b>Liabilities</b>		
	<b>i) Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	38.77	53.09
	<b>Total</b>	<b>38.77</b>	<b>53.09</b>
	<b>ii) Current liabilities</b>		
	(a) Financial Liabilities		
	Trade Payables - Total outstanding Dues of :		
	: Small and Micro enterprises	27.76	30.75
	: Creditors other than small and micro enterprises	50.36	75.20
	(b) Other Current Liabilities	607.07	581.74
	<b>Total</b>	<b>685.20</b>	<b>687.70</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,450.31</b>	<b>3,444.41</b>

On behalf of the Board of Directors



Ravi Vishnu  
Managing Director  
DIN 01144902

Place : Hyderabad  
Date : 11-11-2022

## COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | EMAIL: corp@cosyn.in | URL: www.cosyn.in | CIN : L72200TG1994PLC017415



# COSYN

Consolidated Statement of Cash Flows for the period ended 30 September 2022

(Rs. in lakhs)

Sl No	Particulars	Half year ended	
		30-Sep-2022 (Unaudited)	31-Mar-2022 (Audited)
<b>A</b>	<b>Cash Flows from operating activities :</b>		
	Profit Before Tax	34.07	(6.53)
	Add : Depreciation	47.40	190.88
	Add : Finance Costs	3.18	2.38
	Add : Provision for doubtful debts	-	9.01
	Less : Notional Profit on Exchange of property	-	(251.88)
	Less: Interest Income received	(10.43)	(24.04)
	<b>Operating Profit before working capital changes</b>	<b>74.22</b>	<b>(80.18)</b>
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	6.98	75.89
	Inventories	1.83	20.90
	Other Non Current Financial Assets	(1.47)	(23.51)
	Other Non Current Assets	1.32	(1.32)
	Other Current Assets	(10.58)	1.57
	Trade Payables	(27.83)	11.88
	Other Current Liabilities	25.33	(78.26)
		<b>(4.42)</b>	<b>7.15</b>
	<b>Cash Generated From Operations</b>	<b>69.81</b>	<b>(73.04)</b>
	Less : Income Tax Paid	21.83	37.59
	<b>Net cash from operating activities " A "</b>	<b>47.98</b>	<b>(110.63)</b>
<b>B</b>	<b>Cash Flows from Investing activities :</b>		
	Purchase of Fixed Assets	(23.35)	(98.70)
	Investment in CWIP	-	(1.21)
	Interest Income received	10.43	24.04
	Margin Money Deposits/(Realisation)	(10.43)	107.58
	<b>Net cash utilised in investing activities " B "</b>	<b>(23.35)</b>	<b>31.71</b>
<b>C</b>	<b>Cash Flows from Financing Activities :</b>		
	Proceeds from long term borrowings - ( Net of payments )	(14.32)	48.21
	Interest on Long Term Borrowings	(3.18)	(2.38)
	<b>Net Cash used in Financing Activities " C "</b>	<b>(17.50)</b>	<b>45.83</b>
	<b>Net ( Decrease ) / Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>7.14</b>	<b>(33.09)</b>
	<b>Cash and Cash Equivalents at the beginning</b>	<b>22.02</b>	<b>55.11</b>
	<b>Cash and Cash Equivalents at the end</b>	<b>29.16</b>	<b>22.02</b>

On behalf of the Board of Directors



*Ravi Vishnu*

**Ravi Vishnu**  
Managing Director  
DIN 01144902

Place : Hyderabad  
Date : 11-11-2022

**COSYN LIMITED**

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