



Dated 30th June, 2020

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting held on even date – reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code : 538922

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date has inter-alia

- a) approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020 prepared under Ind AS, as recommended by the Audit Committee;
- b) appointed Mr. Panduranga Vistakula Murthy as Independent Director of the Company.

In this connection, we herewith enclose the following documents:

- a) Audited Consolidated and Standalone Financial Results of the Company for the quarter/year ended 31st March, 2020 together with Statement of Assets & Liabilities.
- b) Auditors' Report on the Audited financial results for the quarter and year ended 31st March, 2020;
- c) Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 6.30 pm

Request you to take the above information on record.

Thanking you,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Ravi Vishnu', is written over the typed name.

Ravi Vishnu
Managing Director
DIN: 01144902
Encl: As above

COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.
TEL: +91 733 066 6517-20 | FAX: +91 (40) 4000 9888 | www.cosyn.in | CIN : L72200TG1994PLC017415



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY STANDALONE FINANCIAL
RESULTS**

TO THE BOARD OF DIRECTORS OF COSYN LIMITED

Opinion

We have (a) audited the accompanying Statement of Standalone Financial Results for the year ended March 31, 2020 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year (refer 'Other Matter' paragraph below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Audited Results for the Quarter and Year ended 31 March 2020" ("the Statement" / "Standalone Financial Results") of **COSYN LIMITED** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and both included in the Statement.

In our opinion and to the best of our information and according to the explanations given to us, Standalone Financial Results for the year ended March 31, 2020:

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020.

With respect to the Standalone Financial Results for the quarter ended 31 March 2020, based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Basis for Opinion

We conducted our audit of this Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

a) Audit of the Standalone Financial Results for the year ended 31 March 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b) Review of the Standalone Financial Results for quarter ended 31 March 2020

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Other Matter

The Statement includes the Standalone Financial Results for the quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 30-06-2020

UDIN:20227679AAAADX2504

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S


V Nagendra Rao
Partner
M. No. 227679



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020
(Rupees in lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		MAR 31, 2020	Dec 31, 2019	MAR 31, 2019	MAR 31, 2020	MAR 31, 2019
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from Operations (Net)	744.85	611.15	821.96	2,989.83	3,957.12
II	Other Income	11.33	7.88	8.84	32.92	43.37
III	Total Income (I + II)	756.18	619.03	830.80	3,022.75	4,000.49
IV	Expenses					
	a) Cost of Materials Consumed	24.91	19.92	26.31	92.01	106.86
	b) Operating Expenses	232.05	11.16	34.64	287.15	240.50
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(188.28)	(141.44)	(29.66)	(322.81)	815.92
	d) Employee benefits expense	557.29	532.47	535.48	2,198.62	1,866.87
	e) Finance costs	8.58	11.45	11.81	49.54	64.54
	f) Depreciation & Ammortisation expenses	67.93	67.09	50.35	263.82	176.02
	g) Other expenses	30.18	43.11	118.21	217.05	392.76
	Total Expenses	732.66	543.76	747.14	2,785.38	3,663.47
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	23.52	75.27	83.66	237.37	337.02
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	23.52	75.27	83.66	237.37	337.02
VIII	Tax expense					
	a) Current Tax	3.48	21.45	11.97	63.48	85.00
	b) Deferred Tax Liability / (Asset)	(13.64)	(24.49)	20.07	(14.10)	18.05
	Total Tax Expense (VIII)	(10.16)	(3.04)	32.04	49.38	103.05
IX	Profit/(Loss) for the period (VII-VIII)	33.68	78.31	51.62	187.99	233.97
X	Other Comprehensive Income					
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	33.68	78.31	51.62	187.99	233.97
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)					
	a) Basic	0.45	1.04	0.69	2.51	3.12
	b) Diluted	0.45	1.04	0.69	2.51	3.12

Notes to the Standalone Financial Results:

- The above Standalone Financial Results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 30th June, 2020.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised Accounting policies to the extent applicable.
- The figures for last quarter are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter of financial year
- COVID-19 is the infectious disease caused by the most recently discovered Coronavirus and is declared as a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of the employees and ensure business continuity with minimum disruption. There is no effect on the operations of the Company for the quarter and year ending 31st March 2020. The Company will continue to closely monitor the challenges that it is likely to encounter in the coming quarters and report any material changes.
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors


Ravi Vishnu
Ravi Vishnu
Managing Director
DIN: 01144902

Place: Hyderabad
Date: 30.06.2020

COSYN LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

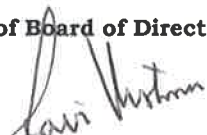
Particulars		As at 31.03,2020 Audited	As at 31.03,2019 Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	400.57	456.10
	(b) Capital Work In Progress	60.76	-
	(c) Other Intangible Assets	223.25	310.22
	(d) Financial Assets		
	(i) Investments	230.54	228.39
	(ii) Deposits	353.75	329.06
	(e) Other Non-current Assets	0.26	2.81
	(f) Deferred Tax Asset (Net)	-	159.96
	Sub-Total - Non-Current Assets	1,269.13	1,486.54
2	Current Assets		
	(a) Inventories	398.97	76.58
	(b) Financial Assets		
	(i) Trade Receivables	1,716.57	2,041.10
	(ii) Cash and Cash Equivalents	204.21	109.22
	(iii) Other Bank Balances	529.41	496.20
	(c) Other Current Assets		
	(i) Short Term Loans and Advances	138.63	76.97
	(ii) Other Current Assets	16.43	17.31
	(d) Current Tax Assets(Net)	65.03	49.63
	Sub-Total - Current Assets	3,069.25	2,867.01
	TOTAL ASSETS	4,338.38	4,353.55
B	LIABILITIES		
1	EQUITY & LIABILITIES		
	(a) Equity Share Capital	750.00	750.00
	(b) Other Equity	2,167.80	2,222.22
	Sub-Total - Share Holders Fund	2,917.80	2,972.22
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	25.59	149.04
	(b) Deferred Tax Liabilities (Net)	23.14	-
	Sub-Total - Non-Current Liabilities	48.73	149.04
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	367.92	266.05
	(b) Other Current Liabilities	1,003.93	966.24
	Sub-Total - Current Liabilities	1,371.85	1,232.29
	TOTAL EQUITY AND LIABILITIES	4,338.38	4,353.55

For and on behalf of Board of Directors

Place: Hyderabad

Date: 30.06.2020




Ravi Vishnu
 Managing Director
 DIN : 01155902

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rs)

SI No	Particulars	For the year ended	
		31.03.2020	31.03.2019
A	Cash Flows from operating activities :		
	Profit Before Tax	2,37,37,128	3,37,01,166
	Add : Depreciation	2,63,82,631	1,76,01,816
	Add : Finance Costs	47,78,627	49,47,385
	Add : Provision for doubtful debts	(28,69,511)	35,25,234
	Less: Interest Income received	(32,77,586)	(34,47,261)
	Operating Profit before working capital changes	4,87,51,289	5,63,28,340
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	3,53,22,495	(10,82,32,606)
	Inventories	(3,22,39,034)	8,16,86,616
	Other Non Current Financial Assets	(24,69,301)	(31,38,739)
	Other Non Current Assets	2,54,931	(2,55,931)
	Other Current Assets	(67,90,942)	(45,28,017)
	Trade Payables	1,01,87,151	(1,58,58,429)
	Other Current Liabilities	37,69,163	7,81,65,679
	Changes in Prepaid Taxes	(15,39,946)	5,16,908
		64,94,516	2,83,55,480
	Cash Generated From Operations	5,52,45,805	8,46,83,820
	Less : Income Tax Paid	63,48,341	79,44,510
	Net cash from operating activities " A "	4,88,97,464	7,67,39,310
B	Cash Flows from Investing activities :		
	Purchase of Fixed Assets	(1,82,08,626)	(5,82,95,995)
	Interest Income received	32,77,586	34,47,261
	Fixed Deposits	-	3,00,00,000
	Margin Money Deposits/(Realisation)	(26,07,728)	(1,01,67,028)
	Investment	(2,15,150)	(8,53,554)
	Net cash utilised in investing activities " B "	(1,77,53,918)	(3,58,69,316)
C	Cash Flows from Financing Activities :		
	Proceeds from long term borrowings - (Net of payments)	(1,23,45,231)	57,86,118
	Proceeds from Short term borrowings - (Net of payments)	-	(2,73,10,821)
	Interest on Long Term Borrowings	(47,78,627)	(49,47,385)
	Cash Paid for Dividends & Dividend Tax	(45,20,952)	(90,41,904)
	Net Cash used in Financing Activities " C "	(2,16,44,810)	(3,55,13,992)
	Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	94,98,736	53,56,002
	Cash and Cash Equivalents at the beginning	1,09,22,196	55,66,194
	Cash and Cash Equivalents at the end	2,04,20,933	1,09,22,196

For and on behalf of Board of Directors

Place: Hyderabad

Date: 30.06.2020


Ravi Vishnu
Managing Director
DIN : 01155902
COSYN LIMITED

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF COSYN LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **COSYN LIMITED** (hereinafter referred to as the holding Company) and its subsidiaries (Holding Company and its subsidiaries together referred to as the Group) for the year ended March 31, 2020, attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial Results for the year ended March 31, 2020:

- (i) includes the share of profit/(loss) of the following subsidiaries
M/s.Cosyn LLC, Texas
M/s. WelltoDesk Inc, Texas
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Group for the year ended March 31, 2020.





Basis for Opinion

We conducted our audit of this Consolidated Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.





- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The consolidated financial results includes the audited financial statements/ financial results of subsidiaries namely Cosyn LLC and WelltoDesk Inc which have been audited by their auditor whose financial statements / financial results reflect total assets of Rs.69.96 lakhs as at 31 March 2020 total revenue of Rs.0, total net profit/(loss) after tax of Rs.(49.66) lakhs and total comprehensive income/(loss) of Rs.(49.66) lakhs for the year ended 31 March 2020.






The independent auditors' reports on financial statements/ Financial Results of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

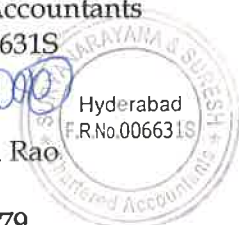
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the Consolidated Financial Results for the quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

Place: Hyderabad
Date: 30-06-2020

UDIN: 20227679AAAADY5760

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

Hyderabad
F.R.No.006631S
V Nagendra Rao
Partner
M. No. 227679



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rupees in lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		MAR 31, 2020	Dec 31, 2019	MAR 31, 2019	MAR 31, 2020	MAR 31, 2019
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue from Operations (Net)	744.85	611.15	821.96	2,989.83	3,957.12
II	Other Income	11.47	7.87	8.84	33.06	43.37
III	Total Income (I + II)	756.32	619.02	830.80	3,022.89	4,000.49
IV	Expenses					
	a) Cost of Materials Consumed	24.91	19.92	30.58	92.01	107.06
	b) Operating Expenses	232.05	11.16	55.85	287.15	240.50
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(188.28)	(141.44)	(29.66)	(322.81)	815.92
	d) Employee benefits expense	557.29	532.47	535.48	2,198.62	1,866.87
	e) Finance costs	8.58	11.45	11.81	49.54	64.54
	f) Depreciation & Ammortisation expenses	81.03	77.93	60.56	308.88	217.44
	g) Other expenses	32.04	44.06	95.02	221.79	397.62
	Total Expenses	747.62	555.55	759.64	2,835.18	3,709.95
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	8.70	63.47	71.16	187.71	290.54
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	8.70	63.47	71.16	187.71	290.54
VIII	Tax expense					
	a) Current Tax	3.48	21.45	11.97	63.48	85.00
	b) Deferred Tax Liability / (Asset)	(13.64)	(24.48)	20.07	(14.10)	18.05
	Total Tax Expense (VIII)	(10.16)	(3.03)	32.04	49.38	103.05
IX	Profit/(Loss) for the period (VII-VIII)	18.86	66.50	39.12	138.33	187.49
X	Other Comprehensive Income					
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	18.86	66.50	39.12	138.33	187.49
	Net Profit attributable to:					
	Owners	-	-	-	-	-
	Non controlling Interest	(2.51)	(2.01)	(2.45)	(8.45)	(9.71)
	Net Profit after Tax and Minority Interest	21.37	68.51	41.57	146.78	197.20
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00
XIII	annualised)					
	a) Basic	0.28	0.91	0.55	1.96	2.63
	b) Diluted	0.28	0.91	0.55	1.96	2.63

Notes to the Consolidated Financial Results:

- The above Consolidated Financial Results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their meeting held on 30th June, 2020.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised Accounting policies to the extent applicable.
- The figures for last quarter are the balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter of financial year
- COVID-19 is the infectious disease caused by the most recently discovered Coronavirus and is declared as a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of the employees and ensure business continuity with minimum disruption. There is no effect on the operations of the Company for the quarter and year ending 31st March 2020. The Company will continue to closely monitor the challenges that it is likely to encounter in the coming quarters and report any material changes.
- Previous year figures are regrouped and reclassified wherever necessary.

Place: Hyderabad
Date: 30.06.2020

COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.
TEL: +91 733 066 6517-20 | FAX: +91 (40) 4000 9888 | www.cosyn.in | CIN : L72200TG1994PLC017415



For and on behalf of Board of Directors

Ravi Vishnu
Managing Director
DIN: 01144902



COSYN

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars		As at 31.03.2020 Audited	As at 31.03.2019 Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	406.04	462.92
	(b) Capital Work In Progress	60.76	-
	(c) Other Intangible Assets	287.75	418.43
	(d) Financial Assets		
	(i) Investments	8.11	8.11
	(ii) Deposits	353.75	329.06
	(e) Other Non-current Assets	0.26	2.81
	(f) Deferred Tax Asset (Net)	-	159.95
	Sub-Total - Non-Current Assets	1,116.67	1,381.28
2	Current Assets		
	(a) Inventories	398.97	76.58
	(b) Financial Assets		
	(i) Trade Receivables	1,716.57	2,041.10
	(ii) Cash and Cash Equivalents	205.93	112.64
	(iii) Other Bank Balances	529.41	496.20
	(c) Other Current Assets		
	(i) Short Term Loans and Advances	138.63	76.97
	(ii) Other Current Assets	16.43	17.31
	(d) Current Tax Assets (Net)	65.03	49.63
	Sub-Total - Current Assets	3,070.97	2,870.43
	TOTAL ASSETS	4,187.64	4,251.71
B	LIABILITIES		
1	EQUITY & LIABILITIES		
	(a) Equity Share Capital	750.00	750.00
	(b) Other Equity	1,992.79	2088.43
	(c) Non Controlling Interest	22.82	31.26
	Sub-Total - Share Holders Fund	2,765.61	2,869.69
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	25.59	149.04
	(b) Deferred Tax Liabilities (Net)	23.14	-
	Sub-Total - Non-Current Liabilities	48.73	149.04
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	369.37	266.74
	(b) Other Current Liabilities	1,003.93	966.24
	Sub-Total - Current Liabilities	1,373.30	1,232.98
	TOTAL EQUITY AND LIABILITIES	4,187.64	4,251.71

For and on behalf of Board of Directors

Place: Hyderabad

Date: 30.06.2020



Ravi Vishnu
Ravi Vishnu
Managing Director
DIN : 01155902

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs)

SI No	Particulars	For the year ended	
		31.03.2020	31.03.2019
A	Cash Flows from operating activities :		
	Profit Before Tax	1,87,70,628	2,90,53,048
	Add : Depreciation	3,08,88,516	2,17,43,680
	Add : Finance Costs	47,78,627	49,47,385
	Add : Provision for doubtful debts	(28,69,511)	35,25,234
	Less: Interest Income received	(32,77,586)	(34,47,261)
	Operating Profit before working capital changes	4,82,90,673	5,58,22,086
	Adjustment for (increase)/decrease in operating assets		
	Trade Receivables	3,53,22,495	(10,82,32,606)
	Inventories	(3,22,39,034)	8,16,86,616
	Other Non Current Financial Assets	(24,69,301)	(31,38,739)
	Other Non Current Assets	2,54,931	(2,55,931)
	Other Current Assets	(67,90,942)	(45,28,017)
	Trade Payables	1,02,62,521	(1,59,39,308)
	Other Current Liabilities	37,69,163	7,81,65,677
	Changes in Prepaid Taxes	(15,39,946)	5,16,908
		65,69,887	2,82,74,599
	Cash Generated From Operations	5,48,60,560	8,40,96,685
	Less : Income Tax Paid	63,48,341	79,44,510
	Net cash from operating activities " A "	4,85,12,219	7,61,52,175
B	Cash Flows from Investing activities :		
	Purchase of Fixed Assets	(1,82,08,626)	(5,82,95,995)
	Interest Income received	32,77,586	34,47,261
	Fixed Deposits	-	3,00,00,000
	Margin Money Deposits/(Realisation)	(26,07,728)	(1,01,67,028)
	Investment	0	(28,027)
	Net cash utilised in investing activities " B "	(1,75,38,768)	(3,50,43,789)
C	Cash Flows from Financing Activities :		
	Proceeds from long term borrowings - (Net of payments)	(1,23,45,231)	57,86,118
	Proceeds from Short term borrowings - (Net of payments)	-	(2,73,10,821)
	Interest on Long Term Borrowings	(47,78,627)	(49,47,385)
	Cash Paid for Dividends & Dividend Tax	(45,20,952)	(90,41,904)
	Net Cash used in Financing Activities " C "	(2,16,44,810)	(3,55,13,992)
	Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	93,28,642	55,94,394
	Cash and Cash Equivalents at the beginning	1,12,64,495	56,70,101
	Cash and Cash Equivalents at the end	2,05,93,137	1,12,64,495

For and on behalf of Board of Directors

Place: Hyderabad

Date: 30.06.2020


Ravi Vishnu
Managing Director
DIN : 01155902
COSYN LIMITED

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Date: 30th June, 2020

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Dear Sir,

Sub: Declaration on Auditors' Report with Unmodified Opinion – reg.

Ref: Regulation 33(3)(d) of SEBI (listing Obligations and Disclosure Requirements) Regulations 2015.

I, Mr. Ravi Vishnu, Chairman & Managing Director of Cosyn Limited (CIN: L72200TG1994PLC017415) having its Registered Office at 6#3rd Floor, TP House, D.No 1-98/9/J/15, Plot No 15(P) Jaihind Enclave, Madhapur, Hyderabad, Rangareddi, Telangana-500081, hereby declare that, M/s. Suryanarayana & Suresh., Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Consolidated and Standalone Financial Results of the Company for the quarter and year ended 31st March 2020.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking you,

Yours Sincerely



Ravi Vishnu
Managing director