



COSYN

(Formerly named CSS TECHNERGY LIMITED)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

PART I (Rupees.in lakhs)

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (a) Net Sales / Income from Operations	577.26	650.85	765.26	2,435.32	1,968.91
	Total	577.26	650.85	765.26	2,435.32	1,968.91
2	Expenditure					
a	(Increase) / Decrease in stock in trade and work in progress	(65.99)	81.41	70.12	155.67	(31.08)
b	Consumption of raw materials	18.75	21.48	24.45	85.34	77.84
c	Employee benefits expense	311.23	262.82	309.49	1,116.68	986.13
d	Depreciation & Amortisation	19.69	19.03	1.02	75.17	97.33
e	Other Expenditure	155.41	179.74	264.88	627.38	665.00
	Total	439.09	564.48	669.96	2,060.24	1,795.22
3	Profit from Operations before other income, Interest and exceptional items (1-2)	138.17	86.37	95.30	375.08	173.69
4	Other Income	18.96	0.75	6.59	21.37	6.94
5	Profit before Interest and exceptional items	157.13	87.12	101.89	396.45	180.63
6	Interest	8.54	8.55	8.26	32.70	34.22
7	Profit after Interest and exceptional items	148.59	78.57	93.63	363.75	146.41
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	148.59	78.57	93.63	363.75	146.41
10	Tax expense					
a)	Current tax	-	-	(7.00)	-	-
b)	Deferred tax Liability / Asset	(7.63)	-	(67.81)	(7.63)	(67.81)
11	Net Profit/(Loss) from Ordinary activities after tax	156.22	78.57	168.44	371.38	214.22
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax but before share of profit of minority interest	156.22	78.57	168.44	371.38	214.22
14	Minority Interest	-	-	-	-	-
15	Net Profit/(Loss) for the period	156.22	78.57	168.44	371.38	214.22
16	Paid-up equity share capital [face value of the Share Rs.10 each]	750.00	750.00	750.00	750.00	750.00
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	814.77	443.38
18	Earnings per Share (EPS) in Rs.					
	Basic	2.08	1.05	2.25	4.95	2.86
	Diluted	2.08	1.05	2.25	4.95	2.86

PART II

Select Information for the Quarter and Year ended March 31, 2016

Particulars						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
-	No. of Shares	3,132,955	3,124,955	3,080,798	3,132,955	3,080,798
-	Percentage of shareholding	41.77	41.67	41.08	41.77	41.08
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	4,367,045	4,375,045	4,419,202	4,367,045	4,419,202
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share Capital of the Company)	58.23	58.33	58.92	58.23	58.92
Particulars		Three months ended 31.03.2016				
B INVESTORS, COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Contd..2..



COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

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Statement of Assets and Liabilities		(Rupees in Lakhs)	
S.No	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share Capital	750.00	750.00
	(b) Reserves and Surplus	814.77	443.38
		1,564.77	1,193.38
2	Non-current liabilities		
	(a) Long-term borrowings	18.69	20.16
	(b) Deferred tax liabilities (net)	43.73	51.35
		62.42	71.51
3	Current liabilities		
	(a) Short Term Borrowings	189.55	216.03
	(b) Trade payables	471.89	456.63
	(c) Other current liabilities	503.56	449.56
		1,165.00	1,122.23
	TOTAL	2,792.19	2,387.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	339.80	278.12
	(b) Investments	0.67	-
	(c) Long-term loans and advances	421.39	356.92
	(d) Other non-current assets	32.22	64.45
		794.08	699.49
2	Current assets		
	(a) Inventories	530.62	686.29
	(b) Trade receivables	1,294.72	715.68
	(c) Cash and cash equivalents	60.63	87.31
	(d) Short-term loans and advances	112.14	198.35
		1,998.11	1,687.63
	TOTAL	2,792.19	2,387.12

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 30.05.2016
- The Company is engaged in providing Information Technology Services including Software Development which in the context of Accounting Standard - 17 issued by ICAI are considered to constitute one single segment.
- Figures are regrouped and reclassified wherever necessary.
- Company had incorporated a wholly owned Subsidiary company namely "COSYN LLC" in the State of Texas in USA.
- The figure of the last quarter of the Current year and Previous year are the balancing figures between the audited figures in respect of full financial years ended 31 st March, 2016 and 31st March, 2015.

Place: Hyderabad
Date: 30.05.2016

For and on behalf of Board of Directors



Ravi Vishnu
Managing Director



Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

To
The Board of Directors
COSYN LIMITED
Hyderabad.

We have audited the financial results of M/s. COSYN LIMITED (formerly known as CSS Technergy Limited) for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year from April 1, 2015 to March 31, 2016.

Place : Hyderabad
Date : 30-05-2016.

For Rambabu & Co.,
Chartered Accountants
Firm Regn. No. 0029768


G.V.L. PRASAD
Partner
M.No. 026548.





COSYN

(Formerly named CSS TECHNERGY LIMITED)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016
PART I (Rupees.in lakhs)

S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations (a) Net Sales / Income from Operations	577.26	650.85	765.26	2,435.32	1,968.91
	Total	577.26	650.85	765.26	2,435.32	1,968.91
2	Expenditure (Increase) / Decrease in stock in trade and work in progress	(65.99)	81.41	70.12	155.67	(31.08)
a	Consumption of raw materials	18.75	21.48	24.45	85.34	77.84
b	Employee benefits expense	321.93	262.82	309.49	1,127.38	986.13
c	Depreciation & Amortisation	19.69	19.03	1.02	75.17	97.33
d	Other Expenditure	160.15	179.74	264.88	632.12	665.00
	Total	454.53	564.48	669.96	2,075.68	1,795.22
3	Profit from Operations before other income, Interest and exceptional items (1-2)	122.73	86.37	95.30	359.64	173.69
4	Other Income	18.96	0.75	6.59	21.37	6.94
5	Profit before Interest and exceptional items	141.69	87.12	101.89	381.01	180.63
6	Interest	8.54	8.55	8.26	32.70	34.22
7	Profit after Interest and exceptional items	133.15	78.57	93.63	348.31	146.41
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	133.15	78.57	93.63	348.31	146.41
10	Tax expense	-	-	(7.00)	-	-
a)	Current tax	-	-	(7.00)	-	-
b)	Deferred tax Liability / Asset	(7.63)	-	(67.81)	(7.63)	(67.81)
11	Net Profit/(Loss) from Ordinary activities after tax	140.78	78.57	168.44	355.94	214.22
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax but before share of profit of minority interest	140.78	78.57	168.44	355.94	214.22
14	Minority Interest	-	-	-	-	-
15	Net Profit/(Loss) for the period	140.78	78.57	168.44	355.94	214.22
16	Paid-up equity share capital [face value of the Share Rs.10 each]	750.00	750.00	750.00	750.00	750.00
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	799.32	443.38
18	Earnings per Share (EPS) in Rs.					
	Basic	1.88	1.05	2.25	4.75	2.86
	Diluted	1.88	1.05	2.25	4.75	2.86

PART II

Select Information for the Quarter and Year ended March 31, 2016

Particulars						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shares	3,132,955	3,124,955	3,080,798	3,132,955	3,080,798
	- Percentage of shareholding	41.77	41.67	41.08	41.77	41.08
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	4,367,045	4,375,045	4,419,202	4,367,045	4,419,202
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the Company)	58.23	58.33	58.92	58.23	58.92
	Particulars	Three months ended 31.03.2016				
B	INVESTORS, COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Contd...2..



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(Formerly named CSS TECHNERGY LIMITED)

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A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share Capital	750.00	750.00
	(b) Reserves and Surplus	799.32	443.38
		1,549.32	1,193.38
2	Non-current liabilities		
	(a) Long-term borrowings	18.69	20.16
	(b) Deferred tax liabilities (net)	43.72	51.35
		62.41	71.51
3	Current liabilities		
	(a) Short Term Borrowings	189.56	216.03
	(b) Trade payables	471.89	456.63
	(c) Other current liabilities	503.56	449.56
		1,165.01	1,122.23
	TOTAL	2,776.74	2,387.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	340.72	278.12
	(b) Investments	-	-
	(c) Long-term loans and advances	403.19	356.92
	(d) Other non-current assets	32.22	64.45
		776.13	699.49
2	Current assets		
	(a) Inventories	530.62	686.29
	(b) Trade receivables	1,294.72	715.68
	(c) Cash and cash equivalents	63.13	87.31
	(d) Short-term loans and advances	112.14	198.35
		2,000.61	1,687.63
	TOTAL	2,776.74	2,387.12

Notes:

- The above Audited Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 th May, 2016
- The results include the results of Cosyn LLC a subsidiary company incorporated on 24.08.2015 in Texas, USA.
- Cosyn LLC was incorporated by the Company during the financial year 2015-16. Hence no comparative figures of previous year are available.
- Consolidated Financial Statement from which these results have been derived have been prepared by applying Accounting Standard "AS" 21 Consolidated Financial Statements" applicable under the Companies (Accounts) Rules 2014
- All accounting policies are followed consistently.
- The Company is engaged in providing Information Technology Services including Software Development which in the context of Accounting Standard - 17 issued by ICAI are considered to constitute one single segment.
- Figures are regrouped and reclassified wherever necessary.

Place: Hyderabad
Date: 30.05.2016

For and on behalf of Board of Directors


Ravi Vishnu
Managing Director



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Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

To
The Board of Directors
COSYN LIMITED
Hyderabad

We have audited the Consolidated financial results of M/s. COSYN LIMITED (formerly known as CSS Technergy Limited) and its subsidiary COSYN LLC, Texas which was audited by their statutory auditors for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015. These Consolidated financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the Consolidated net profit and other financial information for the year from April 1, 2015 to March 31, 2016.

Place : Hyderabad
Date : 30-05-2016.

For **Rambabu & Co.,**
Chartered Accountants
Firm Regn. No. 002976


G V L PRASAD
Partner
M.No. 026548.

