

COSYN LIMITED

Criteria for making payments to Non – Executive Directors

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act, and the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the Directors and type of Meeting.

In addition to this, the travel and other expenses incurred for attending the Meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by Special Resolution sanction and pay to the Directors remuneration not exceeding 1% of the net profits of the Company computed in accordance with the relevant provisions of the Act. The Company shall have no pecuniary relationship or transactions with any Non-Executive Directors.
