

CSS TECHNERGY LIMITED
BALANCE SHEET AS AT 31st MARCH, 2011

Particulars	Schedule	As at 31.03.2011 Rs	As at 31.03.2010 Rs
I SOURCES OF FUNDS :			
A. Shareholders' Funds			
(a) Share Capital	1	5 91 15 400	5 63 65 400
(b) Share Warrants Money		30 40 000	39 90 000
(c) Reserves & Surplus	2	15 20 52 884	14 36 91 300
B. Loan Funds			
(a) Secured Loans	3	2 57 68 744	3 34 12 866
C. Deferred Tax Liability		43 74 174	60 28 014
TOTAL (A+B+C)		24 43 51 203	24 34 87 580
II APPLICATION OF FUNDS :			
A. Fixed Assets	4		
(a) Gross Block		16 48 86 152	15 47 80 437
(b) Less : Depreciation		12 85 47 751	10 66 34 271
(c) Net Block		3 63 38 401	4 81 46 166
B. Current Assets, Loans & Advances			
(a) Inventories	5	1 15 09 360	1 02 94 645
(b) Loans & Advances	6	3 95 40 429	3 36 04 160
(c) Cash and Bank Balances	7	84 15 355	56 49 877
(d) Sundry Debtors	8	27 66 43 005	26 06 40 818
		33 61 08 149	31 01 89 500
C. Less: Current Liabilities & Provisions			
(a) Current Liabilities	9	10 74 55 095	9 81 77 363
(b) Provisions	10	2 10 55 591	1 75 01 406
		12 85 10 686	11 56 78 769
D. Net Current Assets (B-C)		20 75 97 463	19 45 10 731
E. Miscellaneous Expenditure (to the Extent not written of adjusted)	11	4 15 339	8 30 683
Notes on Accounts	17		
TOTAL (A+D+E)		24 43 51 203	24 34 87 580

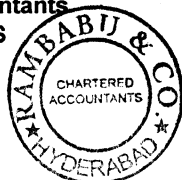
Schedules referred above form an integral part of the Financial Statements.

As per our report of even date

For RAMBABU & Co.,
Chartered Accountants
Firm No: 002976S

C. Satya Prakash
Partner
M.No: 27183

Place : Hyderabad
Date : 30.05.2011



For and on behalf of the Board of Directors

Ravi Vishnu
Ravi Vishnu
Chairman &
Managing Director

A. Bhopal Reddy
A. Bhopal Reddy
Whole Time Director

D. Srinivasa Rao
D. Srinivasa Rao
Company Secretary

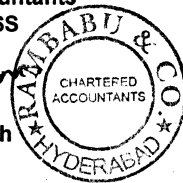
CSS TECHNERGY LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	Schedule	Year Ending	Year Ending
		31.03.2011	31.03.2010
		Rs	Rs
REVENUE			
Income from operation			
- Domestic		13 33 90 761	11 26 47 048
- Exports		91 41 467	55 22 361
Other Income	12	4 59 187	5 37 289
Project-in-Progress Increase / (Decrease)		12 14 715	20 12 148
TOTAL		14 42 06 130	12 07 18 846
EXPENDITURE			
Personnel Cost	13	4 31 52 875	4 56 41 570
Operating Expenses	14	4 41 08 179	1 99 73 962
Administrative Expenses	15	2 16 23 847	2 88 02 726
Finance Cost	16	51 34 747	65 22 676
Depreciation	4	2 19 52 546	1 92 33 619
Misc. Expenses written off		4 15 344	4 15 344
TOTAL		13 63 87 538	12 05 89 897
Profit before Tax & Prior Period Adjustments		78 18 592	1 28 949
Add / Less: Prior Period Expenses / Income		4 68 337	7 74 586
Profit before Tax		82 86 929	9 03 535
Less: Provision for Income Tax		(40 54 185)	(27 54 782)
Add :Deferred Tax Asset		16 53 840	31 04 461
Profit after Tax		58 86 584	12 53 214
Profit & Loss Account Balance b/f		8 76 32 000	8 63 78 786
Profit & Loss a/c carried to Balance Sheet		9 35 18 584	8 76 32 000
Earnings per Share: Basic		1.00	0.22
Weighted Average No. of Shares: Basic		59 11 540	56 36 540
Notes on Accounts	17		
Schedules referred above form an integral part of the Financial Statements.			

As per our report of even date

For RAMBABU & Co.,
Chartered Accountants
Firm No: 002976S

C. Satya Prakash
Partner
M.No: 27183



Place : Hyderabad
Date : 30.05.2011

For and on behalf of the Board of Directors

Ravi Vishnu
Ravi Vishnu
Chairman &
Managing Director

A. Bhopal Reddy
A. Bhopal Reddy
Whole Time Director

D. Srinivasa Rao
D. Srinivasa Rao
Company Secretary

CSS TECHNERGY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

(Amount in Rs.)

PARTICULARS	Year Ending 31.03.2011 Rs	Year Ending 31.03.2010 Rs
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax & adjustments	82 86 929	9 03 535
Adjustments for :		
Depreciation	2 19 52 546	1 92 33 619
Provisions for Tax	(40 54 185)	(27 54 782)
Interest & Other Income received	(4 59 187)	(5 37 289)
Miscellaneous exp. W/o	4 15 344	4 15 344
Loss on Sale of Vehicle	21 110	1 32 405
Operating profit before working capital changes	2 61 62 557	1 73 92 832
Adjustments for :		
Inventories	(12 14 715)	(20 12 148)
Sundry debtors	(160 02 187)	(4 71 977)
Loans and advances	(59 36 269)	(40 47 838)
Current liabilities	1 28 31 917	31 29 005
Cash generated from operations	1 58 41 303	1 39 89 874
Interest Expenses	51 34 747	65 22 676
Net cash flow from Operating activities	2 09 76 050	2 05 12 550
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(101 79 891)	(180 82 570)
Sale Proceeds from fixed Assets	14 000	1 24 440
Interest & Other Income received	4 59 187	5 37 289
Net cash used in Investing activities	(97 06 704)	(174 20 841)
CASH FLOW FROM FINANCING ACTIVITIES		
Secured Loans	(76 44 122)	(18 44 018)
Unsecured Loans	-	-
Share Capital	27 50 000	-
Share Warrants Money	(9 50 000)	39 90 000
Share Premium	24 75 000	-
Warrants Forfeiture	-	-
Interest paid	(51 34 747)	(65 22 676)
Net cash used in Financing activities	(85 03 868)	(43 76 694)
Net increase in cash and cash equivalents	27 65 478	(12 84 984)
Cash and cash equivalents at the beginning of the year	56 49 877	69 34 861
Cash and cash equivalents at the end of the year	84 15 355	56 49 877

As per our report of even date

For RAMBABU & Co.,
Chartered Accountants
Firm No: 002976S

C. Satya Prakash
Partner
M.No: 27183

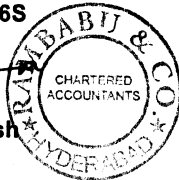
Place: Hyderabad
Date : 30.05.2011

For and on behalf of the Board of Directors

Ravi Vishnu
Ravi Vishnu
Chairman &
Managing Director

A. Bhopal Reddy
A. Bhopal Reddy
Whole Time Director

D. Srinivasa Rao
D. Srinivasa Rao
Company Secretary



CSS TECHNERGY LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31.03.2011 Rs	As at 31.03.2010 Rs
SCHEDULE - I		
SHARE CAPITAL		
Authorized :		
100,00,000 Equity Shares of Rs. 10/- each	10 00 00 000	10 00 00 000
Issued, Subscribed & Paid up :		
59,11,540 Equity Shares of Rs. 10/- each fully paid up (Previous year 56,36,540 Equity Shares of Rs. 10/- each)	5 91 15 400	5 63 65 400
	5 91 15 400	5 63 65 400
SCHEDULE - 2		
RESERVES AND SURPLUS		
Share Premium	5 66 09 300	5 41 34 300
Warrants Forfeiture	19 25 000	19 25 000
Profit & Loss Account	9 35 18 584	8 76 32 000
	15 20 52 884	14 36 91 300
SCHEDULE - 3		
SECURED LOANS		
Term Loan - SBI		12 71 631
Cash Credit - SBI	2 49 80 385	2 83 34 823
Equipment / Vehicle Hire Purchase Loans	7 88 360	38 06 412
	2 57 68 744	3 34 12 866
SCHEDULE - 5		
INVENTORIES		
(as valued and certified by management)		
Consumables	1 89 360	1 94 645
Project-in-Progress	1 13 20 000	1 01 00 000
	1 15 09 360	1 02 94 645

SCHEDULES FORMING PART OF THE BALANCE SHEET & PROFIT AND LOSS ACCOUNT

SCHEDULE - 4

FIXED ASSETS

(Amount in Rs.)

Sl. No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Op. Bal. 01.04.2010	Additions during the year	Deletions during the year	Cost as at 31.03.2011	As at 01.04.2010	For the period	Deletion During the year	As at 31.03.2011	As at 31.03.2010	As at 31.03.2011	
1	LAND	1,331,295	0	0	1,331,295	0	0	0	0	0	1,331,295	1,331,295
2	BUILDINGS	449,250	0	0	449,250	22,049	7,323	0	29,372	0	419,878	427,201
3	COMPUTERS & SOFTWARE	114,344,057	9,817,859	0	124,161,916	88,363,303	19,475,008	0	107,828,311	0	16,333,605	25,990,754
4	FURNITURE & FIXTURES	13,270,205	280,382	0	13,550,587	7,214,498	845,001	0	8,059,499	0	5,491,088	6,055,707
5	VEHICLES	3,080,820	0	74,176	3,006,644	987,230	292,678	39,066	1,240,842	0	1,765,802	2,093,590
6	OFFICE EQUIPMENTS	7,457,865	74,250	0	7,532,115	4,783,557	526,254	0	5,309,811	0	2,222,304	2,674,308
7	ELECTRICALS	13,981,044	7,400	0	13,988,444	4,681,982	745,063	0	5,437,045	0	8,551,399	9,289,062
8	LIBRARY BOOKS	865,901	0	0	865,901	581,652	61,219	0	642,871	0	223,030	284,249
	Total	154,780,437	10,179,891	74,176	164,886,152	106,634,271	21,952,546	39,066	128,547,751	39,066	36,338,401	48,146,166
	Previous Year	137,319,252	18,082,570	621,385	154,780,437	87,765,192	19,233,619	364,541	106,634,270		48,146,166	

CSS TECHNERGY LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31.03.2011 Rs	As at 31.03.2010 Rs
SCHEDULE - 6		
LOANS AND ADVANCES		
(Unsecured, considered good, recoverable in cash or in kind for value to be received)		
Advances	73 66 720	78 61 335
Deposits - Others	76 43 404	52 73 074
Prepaid Expenditure	2 51 682	2 29 297
Advances to Staff	11 13 609	9 77 980
Pre paid Taxes	2 13 65 637	1 83 05 423
Other Advances	17 99 378	9 57 052
	3 95 40 429	3 36 04 160
SCHEDULE - 7		
CASH AND BANK BALANCES		
Cash on Hand	41 861	42 885
Balances with Scheduled Banks		
In Current accounts	40 95 996	13 10 323
In Margin Money accounts	42 77 499	42 96 669
	84 15 355	56 49 877
SCHEDULE - 8		
SUNDRY DEBTORS		
(Unsecured, Considered Good)		
Outstanding More than Six Months	21 61 20 452	22 41 97 191
- Others	6 05 22 553	3 64 43 627
	27 66 43 005	26 06 40 818
SCHEDULE - 9		
CURRENT LIABILITIES		
Sundry Creditors		
- Creditors for Raw Materials	28 56 351	19 34 583
- Creditors for Services	3 96 72 771	4 74 20 545
- Creditors for Capital Goods	25 66 321	27 33 033
- Creditors for Expenses	3 15 60 398	1 15 62 745
Other Liabilities	3 07 99 255	3 45 26 457
	10 74 55 095	9 81 77 363
SCHEDULE - 10		
PROVISIONS		
Income Tax	2 06 41 034	1 70 86 849
Fringe benefit tax	4 14 557	4 14 557
	2 10 55 591	1 75 01 406
SCHEDULE - 11		
MISCELLANEOUS EXPENDITURE:		
(To the extent not written off or adjusted)		
Deferred Revenue Expenditure	8 30 684	
Less: Written off during the year	4 15 344	8 30 684
	4 15 340	8 30 684

CSS TECHNERGY LIMITED
SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT

	As at 31.03.2011 Rs	As at 31.03.2010 Rs
SCHEDULE - 12		
OTHER INCOME		
Interest from Bank	1 87 434	96 812
Foreign Fluctuation	25 353	22 912
Miscellaneous Income	2 46 400	4 17 565
	4 59 187	5 37 289
SCHEDULE - 13		
PERSONNEL COST		
Salaries, Wages, Gratuity & Other benefits	4 26 73 877	4 50 94 285
Staff Welfare Expenses	4 78 998	5 47 285
	4 31 52 875	4 56 41 570
SCHEDULE - 14		
OPERATING EXPENSES		
Outsourcing Expenses	1 37 19 579	1 19 42 332
Consumables	2 74 03 980	54 28 754
Power & Fuel	7 06 293	6 58 181
Travelling Expenses	17 26 383	13 64 894
Freight Expenses	5 51 944	5 79 801
	4 41 08 179	1 99 73 962
SCHEDULE - 15		
ADMINISTRATIVE EXPENSES		
Directors Remuneration / Perks	22 37 935	15 78 182
Sales tax	10 63 850	24 91 932
Service tax	88 88 602	69 30 621
Bad debts written off	8 05 302	82 67 471
Consultancy & Legal	17 35 338	11 95 099
Conveyance Charges	2 68 390	2 69 422
Rent	25 33 741	30 52 095
Repairs & Maintenance - Computers	12 61 005	6 87 364
- Vehicles	3 24 470	3 50 230
- Others	5 60 831	13 99 646
Communication Expenses	8 40 818	9 39 045
Marketing Expenses	3 01 665	1 68 561
Insurance	1 93 738	3 88 635
Rates & Taxes	49 280	2 33 224
General Expenses	2 91 076	2 94 078
Loss on Sale of Vehicle	21 110	1 32 405
Interest to others	21 126	15 364
Foreign Exchange Fluctuation	4 934	46 229
Subscriptions	1 20 637	63 123
Auditor's Remuneration	3 00 000	3 00 000
	2 16 23 847	2 88 02 726
SCHEDULE - 16		
FINANCE COST		
Interest on CC	42 07 762	35 22 241
Interest on Term Loan	1 97 637	4 16 381
Interest on Equipment Loan	2 58 104	8 35 813
Bank Charges	4 71 244	17 48 241
	51 34 747	65 22 676