

CSS TECHNOLOGY LIMITED
BALANCE SHEET AS AT 31st MARCH, 2010

Particulars	Schedule	As at 31.03.2010 In ₹	As at 31.03.2009 In ₹
I SOURCES OF FUNDS :			
A. Shareholders' Funds			
(a) Share Capital	1	5 63 65 400	5 63 65 400
(b) Share Warrants Money		39 90 000	-
(c) Reserves & Surplus	2	14 36 91 300	14 24 38 088
B. Loan Funds			
(a) Secured Loans	3	3 34 12 866	3 52 56 884
C. Deferred Tax Liability		60 28 014	91 32 475
TOTAL (A+B+C)		24 34 87 580	24 31 92 847
II APPLICATION OF FUNDS :			
A. Fixed Assets	4		
(a) Gross Block		15 47 80 437	13 73 19 252
(b) Less : Depreciation		10 66 34 271	8 77 65 192
(c) Net Block		4 81 46 166	4 95 54 060
B. Current Assets, Loans & Advances			
(a) Inventories	5	1 02 94 645	82 82 497
(b) Loans & Advances	6	3 36 04 160	2 95 56 322
(c) Cash and Bank Balances	7	56 49 877	69 34 861
(d) Sundry Debtors	8	26 06 40 818	26 01 68 841
		31 01 89 500	30 49 42 522
C. Less: Current Liabilities & Provisions			
(a) Current Liabilities	9	9 81 77 363	9 78 03 140
(b) Provisions	10	1 75 01 406	1 47 46 624
		11 56 78 769	11 25 49 764
D. Net Current Assets (B-C)		19 45 10 732	19 23 92 758
E. Miscellaneous Expenditure (to the Extent not written of adjusted)	11	8 30 683	12 46 028
Notes on Accounts	17		
TOTAL (A+D+E)		24 34 87 580	24 31 92 847

Schedules referred above form an integral part of the Financial Statements.

As per our report of even date

For and on behalf of the Board of Directors

For RAMBABU & Co.,
Chartered Accountants
Firm No: 002976S

Ravi Vishnu
Chairman &
Managing Director

A. Bhopal Reddy
Whole Time Director

G V L PRASAD
Partner
M.No: 26548

B. Balram
Company Secretary

Place : Hyderabad
Date : 29.05.2010

CSS TECHNERGY LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

PARTICULARS	Schedule	Year Ending 31.03.2010 In ₹	Year Ending 31.03.2009 In ₹
REVENUE			
Revenue from operation			
- Domestic		11 26 47 048	14 06 85 365
- Exports		55 22 361	3 19 50 122
Other Income	12	5 37 289	19 03 768
Project-in-Progress Increase / (Decrease)		20 12 148	(78 92 703)
TOTAL		12 07 18 846	16 66 46 552
EXPENDITURE			
Personnel Cost	13	4 56 41 570	5 67 36 957
Operating Expenses	14	1 99 73 962	4 85 85 687
Administrative Expenses	15	2 88 02 726	3 23 79 162
Finance Cost	16	65 22 676	64 25 537
Depreciation	4	1 92 33 619	1 83 73 038
Misc. Expenses written off		4 15 344	4 15 345
TOTAL		12 05 89 897	16 29 15 726
Profit before Tax & Prior Period Adjustments		1 28 949	37 30 826
Add / Less: Prior Period Expenses / Income		7 74 586	(29 208)
Profit before Tax		9 03 535	37 01 618
Less: Provision for Income Tax		(27 54 782)	(28 21 800)
Add :Deferred Tax Asset		31 04 461	7 86 592
Less: Fringe benefit tax		-	4 95 580
Profit after Tax		12 53 214	11 70 830
Profit & Loss Account Balance b/f		8 63 78 786	8 52 07 956
Profit & Loss a/c carried to Balance Sheet		8 76 32 000	8 63 78 786
Earnings per Share: Basic		0.22	0.21
Weighted Average No. of Shares: Basic		56 36 540	56 36 540
Notes on Accounts	17		
Schedules referred above form an integral part of the Financial Statements.			

As per our report of even date

For and on behalf of the Board of Directors

For RAMBABU & Co.,
Chartered Accountants
Firm No: 002976S

Ravi Vishnu
Chairman &
Managing Director

A. Bhopal Reddy
Whole Time Director

G V L PRASAD
Partner
M.No: 26548

B. Balram
Company Secretary

Place : Hyderabad
Date : 29.05.2010

CSS TECHNERGY LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31.03.2010 In ₹	As at 31.03.2009 In ₹
<u>SCHEDULE - I</u>		
SHARE CAPITAL		
Authorized :		
100,00,000 Equity Shares of Rs. 10/- each	10 00 00 000	10 00 00 000
(Previous year 100,00,000 Equity Shares of Rs. 10/- each)		
Issued, Subscribed & Paid up :		
5636540 Equity Shares of Rs. 10/- each fully paid up	5 63 65 400	5 63 65 400
	5 63 65 400	5 63 65 400
<u>SCHEDULE - 2</u>		
RESERVES AND SURPLUS		
Share Premium	5 41 34 300	5 41 34 300
Warrants Forfeiture	19 25 000	19 25 000
Profit & Loss Account	8 76 32 000	8 63 78 788
	14 36 91 300	14 24 38 088
<u>SCHEDULE - 3</u>		
SECURED LOANS		
Term Loan - SBI	12 71 631	25 05 746
Cash Credit - SBI	2 83 34 823	2 48 51 570
Equipment / Vehicle Hire Purchase Loans	38 06 412	78 99 568
	3 34 12 866	3 52 56 884
<u>SCHEDULE - 5</u>		
INVENTORIES		
(as valued and certified by management)		
Consumables	1 94 645	7 98 264
Project-in-Progress	1 01 00 000	74 84 233
	1 02 94 645	82 82 497

CSS TECHNERGY LIMITED
SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31.03.2010 In ₹	As at 31.03.2009 In ₹
<u>SCHEDULE - 6</u>		
LOANS AND ADVANCES		
(Unsecured, considered good, recoverable in cash or in kind for value to be received)		
Advance to service providers	76 96 130	76 36 407
Advance for Foreign Branch office	1 65 205	4 48 910
Deposits - Others	52 73 074	41 32 546
Prepaid Expenditure	2 29 297	4 03 417
Advances to Staff	9 77 980	1 36 364
Pre paid Taxes	1 83 05 423	1 56 96 443
Vat Receivable	-	1 37 413
Other Advances	9 57 052	9 64 823
	3 36 04 160	2 95 56 322
<u>SCHEDULE - 7</u>		
CASH AND BANK BALANCES		
Cash on Hand	42 885	3 53 723
Balances with Scheduled Banks		
In Current accounts	13 10 323	36 41 059
In Margin Money accounts	42 96 669	29 40 080
	56 49 877	69 34 861
<u>SCHEDULE - 8</u>		
SUNDRY DEBTORS		
(Unsecured, Considered Good)		
Outstanding More than Six Months	22 41 97 191	21 83 58 977
- Others	3 64 43 627	4 18 09 865
	26 06 40 818	26 01 68 841
<u>SCHEDULE - 9</u>		
CURRENT LIABILITIES		
Sundry Creditors		
- Creditors for Raw Materials	19 34 583	21 20 155
- Creditors for Services	4 74 20 545	6 62 94 594
- Creditors for Capital Goods	27 33 033	6 47 356
- Creditors for Expenses	1 15 62 745	88 52 742
Other Liabilities	3 45 26 457	1 98 88 293
	9 81 77 363	9 78 03 140
<u>SCHEDULE - 10</u>		
PROVISIONS		
Income Tax	1 70 86 849	1 43 32 067
Fringe benefit tax	4 14 557	4 14 557
	1 75 01 406	1 47 46 624
<u>SCHEDULE - 11</u>		
MISCELLANEOUS EXPENDITURE:		
(To the extent not written off or adjusted)		
Deferred Revenue Expenditure	12 46 028	
Less: Written off during the year	4 15 344	8 30 684
	8 30 684	12 46 028

CSS TECHNERGY LIMITED
SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT

	As at 31.03.2010 In ₹	As at 31.03.2009 In ₹
SCHEDULE - 12		
OTHER INCOME		
Interest from Bank	96 812	1 30 880
Profit on sale of fixed assets	-	2 93 573
Foreign Fluctuation	22 912	1 62 219
Miscellaneous Income	4 17 565	13 17 096
	5 37 289	19 03 768
SCHEDULE - 13		
PERSONNEL COST		
Salaries, Wages, Gratuity & Other benefits	4 50 94 285	5 57 59 270
Staff Welfare Expenses	5 47 285	9 77 687
	4 56 41 570	5 67 36 957
SCHEDULE - 14		
OPERATING EXPENSES		
Outsourcing Expenses	1 19 42 332	3 72 56 767
Consumables	54 28 754	58 34 134
Power & Fuel	6 58 181	15 38 926
Travelling Expenses	13 64 894	35 72 141
Freight Expenses	5 79 801	3 83 719
	1 99 73 962	4 85 85 687
SCHEDULE - 15		
ADMINISTRATIVE EXPENSES		
Directors Remuneration / Perks	15 78 182	29 87 846
Sales tax	24 91 932	13 36 129
Service tax	69 30 621	87 97 895
Bad debts written off	82 67 471	13 51 814
Consultancy & Legal	11 95 099	26 25 760
Conveyance Charges	2 69 422	5 27 406
Rent	30 52 095	40 42 839
Repairs & Maintenance - Computers	6 87 364	17 88 170
- Vehicles	3 50 230	5 01 813
- Others	13 99 646	11 02 038
Security Charges	-	87 891
Communication Expenses	9 39 045	14 06 589
Marketing Expenses	1 68 561	1 13 068
Insurance	3 88 635	26 92 928
Rates & Taxes	2 33 224	7 63 459
General Expenses	2 94 078	9 68 380
Loss on Sale of Car	1 32 405	-
Interest to others	15 364	8 33 640
Foreign Exchange Fluctuation	46 229	11 420
Subscriptions	63 123	1 40 077
Auditor's Remuneration	3 00 000	3 00 000
	2 88 02 726	3 23 79 162
SCHEDULE - 16		
FINANCE COST		
Interest on CC	28 02 489	29 69 116
Interest on Term Loan	11 36 133	12 80 405
Interest on Hire purchase loan	8 35 813	12 43 813
Bank Charges	17 48 241	9 32 203
	65 22 676	64 25 537