

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting held on even date – reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code: 538922

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date has inter-alia

- a) Approved the un-Audited standalone and consolidated Financial Results of the Company for the 1st quarter ended 30th June, 2024 prepared under Ind AS, as recommended by the Audit Committee;
- b) Appointed M/s. A.S. Ramkumar & Associates, Company Secretaries as Secretarial Auditors of the Company for the FY 2024-2025.

In this connection, we herewith enclose the following documents:

- a) Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter ended 30th June, 2024.
- b) Limited Review Report issued by M/s. Suryanarayana & Suresh, Chartered Accountants, Statutory Auditors of the company.

The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 5.00 p.m.

Request you to take the above information on record.

Thanking you,

Yours Sincerely

Ravi Vishnu
Managing Director
DIN: 01144902
Encl: As above

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

S.No	Particulars	Quarter Ended			(Rs in lakhs)
		30.06.2024	31.03.2024	30.06.2023	Year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations (Net)				
II	Other Income	342.93	480.21	310.95	1,550.42
	Total Income (I + II)	2.16	3.09	6.48	22.77
III	Expenses	345.09	483.30	317.43	1,573.19
	a) Cost of Materials Consumed	16.85	14.60	16.80	65.76
	b) Operating Expenses	16.82	20.67	22.15	88.16
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(51.33)	(84.80)	(18.47)	(137.29)
	d) Employee benefits expense	267.89	269.29	259.82	1,059.71
	e) Finance costs	6.43	3.92	2.13	17.24
	f) Depreciation & Ammortisation expenses	13.04	19.54	19.02	77.45
	g) Other expenses	70.64	145.16	129.18	382.69
	Total Expenses	340.34	388.38	430.63	1,553.72
IV	Profit/(Loss) before Exceptional items and Tax (III - IV)	4.75	94.92	(113.20)	19.47
V	Exceptional items	-	-	-	-
VI	Profit/(Loss) before tax (V - VI)	4.75	94.92	(113.20)	19.47
VII	Tax expense				
	a) Current Tax	-	12.00	-	12.00
	b) Provision for Income Tax - Previous years	-	-	-	-
	b) Deferred Tax Liability / (Asset)	1.18	0.99	0.98	3.35
	Total Tax Expense (VIII)	1.18	0.99	0.98	3.35
VIII	Profit/(Loss) for the period (VII-VIII)	1.18	12.99	0.98	15.35
IX	Other Comprehensive Income	3.57	81.93	(114.18)	4.12
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-
X	Total Comprehensive Income for the Period (IX-X)	3.57	81.93	(114.18)	4.12
XI	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00
XII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)				
	a) Basic	0.05	1.09	(1.52)	0.05
	b) Diluted	0.05	1.09	(1.52)	0.05

Notes to the Standalone Financial Results:

- The above Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th August, 2024
- The Statutory Auditors have conducted limited review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors


 Ravi Vishnu
 Managing Director
 DIN: 01144902

 Place: Hyderabad
 Date: 5th August 2024

COSYN LIMITED

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | EMAIL: corp@cosyn.in | URL: www.cosyn.in | CIN : L72200TG1994PLC017415



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
COSYN LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Cosyn Limited ("the Company"), for the quarter ended 30th June 2024("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34)"Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.Our responsibility is to express conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 05-08-2024

UDIN: 24227679BKDIMG4600

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

V Nagendra Rao
Partner
M.No. 227679





COSYN

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in lakhs)

S.No	Particulars	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations (Net)	342.93	480.21	310.95	1,550.42
II	Other Income	2.16	3.09	6.48	22.77
III	Total Income (I + II)	345.09	483.30	317.43	1,573.19
IV	Expenses				
	a) Cost of Materials Consumed	16.85	14.60	16.80	65.76
	b) Operating Expenses	16.82	20.67	22.15	88.16
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(51.33)	(84.80)	(18.47)	(137.28)
	d) Employee benefits expense	267.89	269.29	259.82	1,059.71
	e) Finance costs	6.43	3.92	2.13	17.24
	f) Depreciation & Ammortisation expenses	13.04	19.56	19.03	77.72
	g) Other expenses	70.64	145.16	129.51	383.02
	Total Expenses	340.34	388.39	430.97	1,554.32
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	4.75	94.91	(113.54)	18.87
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	4.75	94.91	(113.54)	18.87
VIII	Tax expense				
	a) Current Tax	-	12.00	-	12.00
	b) Provision for Income Tax - Previous years	-	-	-	-
	b) Deferred Tax Liability / (Asset)	1.18	0.98	0.98	3.34
	Total Tax Expense (VIII)	1.18	12.98	0.98	15.34
IX	Profit/(Loss) for the period (VII-VIII)	3.57	81.93	(114.52)	3.53
X	Other Comprehensive Income				
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	3.57	81.93	(114.52)	3.53
	Net Profit attributable to:				
	Owners	-	(0.01)	-	(0.01)
	Non controlling Interest	-	-	-	-
	Net Profit after Tax and Minority Interest	3.57	81.92	(114.52)	3.53
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)				
	a) Basic	0.05	1.09	(1.53)	0.047
	b) Diluted	0.05	1.09	(1.53)	0.047

Notes to the Consolidated Financial Results:

- The above Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th August, 2024.
- Results for the Quarter ended 30th June, 2024 were subjected to "Limited Review" by the Statutory Auditors.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recongnized practices and policies to the extent applicable.
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors


Ravi Vishnu
Managing Director
DIN: 01144902



Place: Hyderabad
Date: 5th August 2024

COSYN LIMITED

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Independent Auditor's Review Report on review of Interim Consolidated Financial Results

To the Board of Directors of
Cosyn Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of Cosyn Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s.Cosyn LLC
- b. M/s.WellToDesk Inc





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect total revenue of Rs. Nil total net profit after tax of Rs. Nil lakhs and total comprehensive income of Rs. Nil lakhs for the Quarter ended June 30, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements / financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management.

Place: Hyderabad
Date: 05-08-2024

UDIN: 24227679BKDIMH1429

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S




V Nagendra Rao
Partner
M. No. 227679