



COSYN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 (₹ in lakhs)

S.No	Particulars	Unaudited				
		Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
I	Revenue from Operations (Net)	1,223.08	1,005.75	731.43	2,937.01	2,403.31
II	Other Income	6.65	6.08	11.97	16.07	15.29
III	Total Income (I + II)	1,229.73	1,011.83	743.40	2,953.08	2,418.60
IV	Expenses					
	a) Cost of Materials Consumed	21.05	18.95	23.80	71.51	68.95
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(245.81)	148.40	68.64	(105.60)	159.22
	d) Employee benefits expense	375.04	370.65	294.19	1092.30	872.20
	e) Finance costs	22.32	19.00	4.28	47.35	13.62
	f) Depreciation & Ammortisation expenses	24.26	23.18	20.61	68.63	60.02
	g) Other expenses	768.24	226.46	174.91	1147.72	664.14
	Total Expenses	965.10	807.54	586.43	2321.91	1836.15
V	Profit/(Loss) before Exceptional items and Tax (III - IV)	264.63	204.29	156.97	631.17	582.45
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	264.63	204.29	156.97	631.17	582.45
VIII	Tax expense					
	a) Current Tax	69.31	59.90	35.36	173.91	124.07
	b) Deferred Tax Liability / (Asset)	(1.32)	(17.85)	(13.34)	(14.88)	(13.34)
	Total Tax Expense (VIII)	67.99	42.05	22.02	159.03	110.73
IX	Profit/(Loss) for the period (VII-VIII)	196.65	162.24	134.95	472.14	471.72
X	Other Comprehensive Income					
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	196.65	162.24	134.95	472.14	471.72
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)					
	a) Basic	2.62	2.16	1.80	6.30	6.29
	b) Diluted	2.62	2.16	1.80	6.30	6.29

Notes to the Standalone Financial Results:

- The above Financial Results for the quarter ended 31st December, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09th February, 2018.
- The Statutory Auditors have conducted Limited Review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The Company has adopted Indian Accounting Standards (Ind-AS), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder, with effect from 1st April, 2017, with transition date April 1, 2016. The Unaudited Financial Results have been prepared by the Company in accordance with Ind AS notified under the Company's (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 interim financial reporting.

Reconciliation between Financial Results previously reported (refer to as previous GAAP) and Ind AS for the Quarter and Nine Months ended December 31, 2016 is presented as under :

Particulars	(₹ in lakhs)	
	Quarter ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)
Net profit after tax as per IGAAP	138.06	484.41
Add/(Less) : Expected Credit Loss	(16.45)	(26.03)
Add/(Less) : Deferred tax effect	13.34	13.34
Net Profit as per Ind AS	134.95	471.72
Other Comprehensive Income (Net of Taxes)	-	-
Profit as per Ind AS	134.95	471.72

- While calculating the expected credit loss, debtors excluding the amount for which realisation is certain and have been realised in subsequent period is considered.
- As per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has opted to publish Quarterly Unaudited Standalone Results and to publish Consolidated Results at the year end.
- The Company has opted to avail relaxation provided by Securities Exchange Board of India (SEBI), vide Circular dated July, 05, 2016 in respect of disclosure requirements for the figures of earlier periods. Accordingly the figures of Year ended March, 31, 2017 have not been presented.
- Previous year figures are regrouped and reclassified wherever necessary.

Place: Hyderabad
Date: 09.02.2018

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For and on behalf of Board of Directors

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