



COSYN

(Formerly named CSS TECHNERGY LIMITED)

Date: 14th November, 2016

To
Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Fax Nos. 022-22723121/2037

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today & Submission of Un-audited Financial Results for the Quarter and half year ended 30th September, 2016

Ref: BSE Scrip code. COSYN / 538922

Further to our letter dated 31st October, 2016, we hereby inform you that upon the review and recommendation by the Audit Committee, the Board of Directors of the Company at their meeting held today considered and approved:

1. Statement of Un-audited Financial Results (Standalone) of the Company for the Quarter and half year ended on 30th September, 2016, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed. The Company has opted to submit quarterly / half year ended un-audited Standalone results and to submit Consolidated results at the year end.
2. Limited Review report for un-audited financial results (Standalone) for quarter and half year ended 30th September, 2016 issued by the Statutory Auditors of the Company, which was placed before the Board of Directors pursuant to Regulation 33(2) (c), is enclosed.

The Board Meeting was started at 04.30 p.m. and concluded at 05.30 p.m.

The above information is also available on the website of the Company: www.cosyn.in.

You are requested to take the same on your record.

Thanking you
For COSYN LIMITED

A. BHOPAL REDDY
WHOLE – TIME DIRECTOR
DIN: 01119839



Encl: A/a

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016
PART I

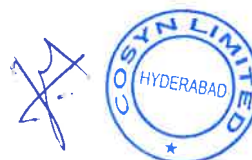
(Rs.in lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited					Audited
1	Income from operations						
	(a) Net Sales / Income from Operations	852.98	818.90	607.06	1,671.88	1,207.21	2,435.32
	Total	852.98	818.90	607.06	1,671.88	1,207.21	2,435.32
2	Expenditure						
a	(Increase) / Decrease in stock in trade and work in progress	159.06	(68.47)	61.94	90.59	140.25	155.67
b	Consumption of raw materials	19.89	23.26	24.77	43.15	45.11	85.34
c	Purchase of traded goods	-	-	-	-	-	-
d	Employee benefits expense	299.72	278.29	256.50	578.01	542.63	1,116.68
e	Depreciation & Amortisation	19.77	19.65	18.31	39.42	36.44	75.17
f	Other Expenditure	133.97	345.68	166.95	479.65	292.23	627.38
g	Total	632.40	598.41	528.46	1,230.81	1,056.66	2,060.24
3	Profit from Operations before other income, Interest and exceptional items (1-2)	220.58	220.49	78.60	441.07	150.55	375.08
4	Other Income	3.32	-	1.06	3.32	1.66	21.37
5	Profit before Interest and exceptional items	223.90	220.49	79.66	444.39	152.21	396.45
6	Interest	2.85	6.49	8.21	9.34	15.61	32.70
7	Profit after Interest and exceptional items	221.05	214.00	71.45	435.05	136.60	363.75
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	221.05	214.00	71.45	435.05	136.60	363.75
10	Tax expense						
	Current tax	45.08	43.63	-	88.71	-	-
	Deferred tax Liability / Asset	-	-	-	-	-	(7.63)
11	Net Profit/(Loss) from Ordinary activities after tax	175.97	170.37	71.45	346.34	136.60	371.38
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	175.97	170.37	71.45	346.34	136.60	371.38
14	Paid-up equity share capital (face value of the Share Rs.10 each)	750.00	750.00	750.00	750.00	750.00	750.00
15	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	814.77
16	Earnings per Share (EPS) (Face value of Rs 10/-)						
	Basic	2.35	2.27	0.95	4.62	1.82	4.95
	Diluted	2.35	2.27	0.95	4.62	1.82	4.95

PART II

Select information for the Quarter and half year ended September 30, 2016

Particulars							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	31,32,955	31,32,955	30,84,488	31,32,955	30,84,488	31,32,955
	- Percentage of shareholding	41.77	41.77	41.13	41.77	41.13	41.77
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	43,67,045	43,67,045	44,15,512	43,67,045	44,15,512	43,67,045
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital of the Company)	58.23	58.23	58.87	58.23	58.87	58.23
B	INVESTORS, COMPLAINTS	Three months ended 30.09.2016					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



Contd...2..

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Statement of Assets and Liabilities (Rs.in lakhs)

Particulars		As at (30.09.2016) Un Audited	As at (31.03.2016) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	750.00	750.00
	(b) Reserves and Surplus	1,161.11	814.77
	Sub-total-Shareholders' fund	1,911.11	1,564.77
2	Non-current liabilities		
	(a) Long-term borrowings	57.79	18.69
	(b) Deferred tax liabilities (net)	43.72	43.73
	Sub-total-Non-current liabilities	101.51	62.42
3	Current liabilities		
	(a) Short Term Borrowings	-	189.55
	(b) Trade payables	482.54	471.89
	(c) Other current liabilities	1,295.85	503.56
	Sub-total-current liabilities	1,778.39	1,165.00
	TOTAL-EQUITY AND LIABILITIES	3,791.01	2,792.19
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	336.20	339.80
	(b) Investments	0.67	0.67
	(c) Long-term loans and advances	347.31	421.39
	(d) Other non-current assets	16.11	32.22
	Sub-total-Non-current assets	700.29	794.08
2	Current assets		
	(a) Inventories	440.03	530.62
	(b) Trade receivables	1,486.37	1,294.72
	(c) Cash and cash equivalents	304.78	60.63
	(d) Short-term loans and advances	859.54	112.14
	Sub-total-Current assets	3,090.72	1,998.11
	TOTAL-ASSETS	3,791.01	2,792.19

Notes:

- The above Results were reviewed by the Audit Committee and approved by the Board of Directors meeting held on 14.11.2016.
- The above results are subjected to limited review by Statutory Auditors
- The Company is engaged in providing Information Technology Services which in the context of Accounting Standard - 17 issued by ICAI are considered to constitute one single segment
- Provision for deferred tax liability will be considered at the end of the year
- The Company has opted to publish quarterly/Half year ended unaudited Standalone results and to publish Consolidated results at the year end.
- Previous year figures are regrouped and reclassified wherever necessary.

Place: Hyderabad
Date: 14.11.2016

For and on behalf of Board of Directors

A.Bhopal Reddy
Director
DIN No: 01119839



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Limited Review Report

To
The Board of Directors
COSYN LIMITED
Hyderabad.


We have reviewed the accompanying statement of unaudited financial results of COSYN LIMITED for the quarter ended 30th September 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-11-2016

For RAMBABU & CO.,
Chartered Accountants
Reg. No. 002976S


GVL PRASAD
Partner
M. No. 026548

